

**NOTICE OF THE 106<sup>th</sup> ANNUAL GENERAL MEETING OF  
THE KANARA SARASWAT ASSOCIATION (REGD)**

Notice is hereby given that the 106<sup>th</sup> Annual General Meeting of the Kanara Saraswat Association will be held on Sunday, 16<sup>th</sup> September 2018 at 10.00 a.m. in Shrimat Anandashram Hall (Ground Floor), Association Building, Talmakiwadi, Javji Dadaji Marg, Mumbai – 400 007 to transact the following business:

1. Reading of the notice convening the meeting.
2. Confirmation of the minutes of the 105<sup>th</sup> Annual General Meeting held on 17<sup>th</sup> Sept 2017 (The Minutes of Meeting were published in November 2017 issue of KS Magazine). The Members are requested to carry KS Magazine issue of November 2017.
3. Adoption of the Committee's Report and Audited Statement of Accounts for the year ended 31st March 2018.
4. Declaration of the results of the elected 4 members on the Managing Committee.
5. Election of Honorary Auditors for the F.Y. 2018-2019
6. Election of Statutory Auditors for the F.Y. 2018-2019
7. Decision regarding discontinuance of Centenary Fund Managing Committee (CFMC) for approving the Refundable Loan and managing the same directly through a "Fund Managing Committee" of KSA.
8. Any other business that may be brought before the Managing Committee with the consent of at least Two-third of the members present as laid down in Rule No 36.

*(As per the Rule No 36 of Bye Laws and subject to the provisions of Rule 33(b), no business other than specified in the Notice convening the meeting shall be transacted at any General Meeting, except with the consent of at least two-thirds of the members present).*

*Note: Members desiring to bring forward any questions are requested to give notice of the same in writing to the Hon. Secretary at least 7 days before the Meeting. The Annual Report and the Statement of Accounts for the year ended 31st March 2018 will be published in the September 2018 issue of "Kanara Saraswat" Magazine. However the Annual Report & Financial Statements will be separately uploaded on our Website [www.kanarasaraswat.in](http://www.kanarasaraswat.in) on or before 1st September 2018 for the benefit of Members.*

By order of the Managing Committee

**Shri Shivshankar Murdeshwar**  
**Hon.Secretary**

# 106<sup>th</sup> Annual Report of Kanara Saraswat Association for F.Y. 2017-18

## Dear Members

We have pleasure in placing the Annual Report for 2017-2018 along with the Audited Statement of Accounts for the year ended 31<sup>st</sup> March 2018 at the 106<sup>th</sup> Annual General Meeting of the Kanara Saraswat Association (KSA). While doing so, we pay tribute to our Past Presidents, Vice-Presidents, Members of the Managing Committee, Members of KSA, donors, employees and well wishers of KSA, deceased or alive and salute their perseverance, dedication and selfless service without which we would not have reached this milestone of 106 years.

We fondly remember our Thirteen Founder Members including our first President Late Rao Bahadur S. S. Talmaki, a pillar of strength to the KSA and the Community.

Please note that F. Y. means 'Financial Year' – April to March

### MEMBERSHIP

The number of persons admitted to different classes of Membership during the Financial Year 2017-18 are as follows:

Total Membership	LIFE	PATRON	**SPOUSE	ORD	***BENEFACTOR
As on 31/03/2017	5597	335	43	1	46
During F.Y. 2017-2018	23	-	6	-	-
Up-gradation from Life Members to Patron Members	-2	2	-	-	-
As on 31/03/2018	5618	337	49	1	46

### Members List includes deceased Members.

\*\* Spouse of Member can become Life / Patron Member by availing concession of ₹ 2000/-

\*\*\* Benefactor Category discontinued as per Resolution passed in AGM held on 26<sup>th</sup> September 2010

### RESERVE FUND

The Reserve Fund of the Association increased from ₹ 53.51 lacs as on 31.3.2017 to ₹ 54.90 lacs as on 31/03/2018 due to fees of Rs. 1,38,501.00 received from Life & Patron Members during the FY 2017-18.

### CORPUS FUNDS AND DONATIONS

Sr. No.	Name of the Fund	Amt as on 31.03.2017	Donations recd during April 17 to Mar18	Total Fund as on 31/03/2018
	<b><u>CORPUS FUND:</u></b>			
F 1	DISTRESS RELIEF FUND	24,43,490.00	97,550.00	25,41,040.00
F 2	SCHOLARSHIP FUND	37,85,624.64	17,53,900.00	55,39,524.64
F 3	MEDICAL RELIEF FUND	22,89,817.00	310,100.00	25,99,917.00
F 4	EMERGENCY MED REL FUND	50,29,944.00	15,53,001.00	65,82,945.00
F 5	KONKANI BHASHA	1,51,557.42	-----	1,51,557.42
F 6	PRIZE FUND	5,15,896.18	-----	5,15,896.18
F 7	COMMUNITY CHEST FUND	6,61,954.00	-----	6,61,954.00
F 8	KALA VIBHAG FUND	1,41,122.00	-----	1,41,122.00
F 9	MAGAZINE FUND	4,07,695.00	-----	4,07,695.00
F 10	NRK MEMORIAL (LIBRARY)	21,064.56	-----	21,064.56
F 11	NHH MAINTAINANCE FUND	2,00,000.00	-----	2,00,000.00
F 12	*TALMAKI SCHOLARSHIP FUND	-----	47,00,000.00	47,00,000.00
F 13	*TALMAKI CORPUS FUND	-----	21,19,520.00	21,19,520.00
F 14	<b>SUB TOTAL (F 1 TO F 14)</b>	<b>1,56,48,164.80</b>	<b>1,05,34,071.00</b>	<b>2,61,82,235.80</b>
F 15	<b>CENTENARY FUND</b>	<b>1,35,89,472.00</b>	-----	<b>1,35,89,472.00</b>
F 16	<b>GRAND TOTAL (F 14 + F15)</b>	<b>2,92,37,636.80</b>	<b>1,05,34,071.00</b>	<b>3,97,71,707.80</b>

**\*Note:** Talmaki Health & Education Society, had taken a decision to close down their Trust in principle, as they were finding difficult to manage the Funds for want of operating manpower and they have made an application to Charity Commissioner to this effect. In view of this, they had taken a decision to transfer their Funds to Kanara Saraswat Association, so that KSA will be in a better position to manage the funds, as this activity is being handled by KSA since long. With this, during the year 2017-2018, Talmaki Health & Education Society had transferred an amount of ₹ 68.19 lacs to Kanara Saraswat Association and the balance amount of ₹ 21.00 lacs was to be transferred as and when their Long Term Subordinate Deposits mature.

### **DISBURSEMENT OF AID**

The prime and important objective of Kanara Saraswat Association is to provide relief to the poor & needy, educational aid & grants to students, medical relief to the sick & ailing, and to undertake charitable causes. The Association continuously strives to fulfill these important objectives of financially helping the needy persons.

The following chart shows the amount disbursed to needy persons out of interest received on Investment of Corpus Funds for the last 5 years

<b>Nature of Aid</b>	<b>Approx. Amount to be disbursed in 2018-2019</b>	<b>No of beneficiaries in FY 2017-18</b>	<b>Amount Disbursed in F.Y. 2017-2018</b>	<b>Amount Disbursed in F.Y. 2016-17</b>	<b>Amount Disbursed in F.Y. 2015-16</b>	<b>Amount Disbursed in F.Y. 2014-15</b>	<b>Amount Disbursed in F.Y. 2013-14</b>
*** Scholarship	2,17,000.00	26	2,27,000.00	2,35,000.00	2,54,000.00	2,39,000.00	2,48,000.00
*** Distress Relief	1,47,000.00	21	1,47,000.00	1,40,000.00	1,58,000.00	1,37,000.00	1,39,000.00
*** Medical Relief	1,37,000.00	8	1,37,000.00	1,25,000.00	1,31,000.00	87,000.00	85,000.00
Emergency Medical Relief Fund	3,07,000.00	19	3,02,000.00	2,90,000.00	3,15,000.00	3,31,000.00	3,10,000.00
Aid to BPL Families	23,000.00	-----	-----	-----	10,000.00	12,000.00	-----
Centenary Educational Refundable Grant		10	14,12,425.00	6,86,465.00	11,33,000.00	8,87,430.00	11,78,500.00
Centenary Medical Aid		1	50,000.00	3,69,635.00	3,00,000.00	2,52,000.00	4,00,000.00
<b>TOTAL AMOUNT</b>			<b>22,75,425.00</b>	<b>18,46,100.00</b>	<b>24,03,052.00</b>	<b>19,45,430.00</b>	<b>23,60,500.00</b>

\*\*\* The above Interest on Corpus is disbursed to needy persons based on their applications. The Co-ordination Committee of Aid Giving Institutions assesses the applications and recommends deserving persons for receiving aid. The aid giving Institutions are: 1) Kanara Saraswat Association 2) Chitrapur Saraswat Education & Relief Society 3) Saraswat Educational and Provident Co-op Society, Grant Road, 4) Saraswat Mahila Samaj, Gamdevi 5) Shrimat Anandashram Ordination Golden Jubilee Fund, Shri Chitrapur Math, Shirali, 6) Swami Parijnanashram III Education and Charitable Trust, Virar. The Co-ordination Committee invites applications from needy persons and after scrutinizing the applications, it sanctions the quantum of aid based on individual needs and sends recommendations to the Kanara Saraswat Association for disbursing Scholarship, Medical Aid and Distress Relief to selected persons.

### **KSA CENTENARY CORPUS FUND**

The Centenary Fund was started during our Centenary Year 2010-2011. The status of Centenary Fund as on 31.03.2018 is as under:-

<b>Centenary Fund as on 31.03.2018 - ₹ 1,35,89,472.00</b>	<b>Disbursements/ Refunds</b>	<b>Total Disbursements Made till 31.03.2018</b>	<b>Disbursement - Net of Refund till 31.03.2018</b>
<b>Disbursements</b>			
Educational Refundable Grant disbursed to students up to 31.03.2017	<b>₹ 43,62,680.00</b>		
Educational Refundable Grant disbursed to students during F.Y. 2017-18	<b>₹ 10,67,250.00</b>	<b>₹ 54,29,930.00</b>	
Less: Refund Received from Beneficiaries up to 31.3.2018	<b>₹ 9,32,250.00</b>		<b>₹ 44,97,680.00</b>
Centenary Medical Aid Disbursed to needy patients up to 31.03.2017	<b>₹ 18,12,000.00</b>		-----
Centenary Medical Aid disbursed to beneficiary during F.Y 2017-2018	<b>₹ 50,000.00</b>	<b>₹ 18,62,000.00</b>	-----

Out of total number of 56 Beneficiaries who have availed Grants of ₹ 54,29,930.00, the refunds received from most of them works out to ₹ 9,32,250.00.00 and is fairly under control, except from those who have expressed their inability for genuine reasons. This amount stands at Rs.1,22,465.00. The Managing Committee has considered such genuine requests and given them additional moratorium period for refunding the amounts.

### **INCOME AND EXPENDITURE ACCOUNT**

**The accumulated loss of ₹ 31.36 lacs as on 31.03.2017 has been reduced to ₹ 7.48 lacs as on 31.03.2018.** However, there were no cash losses. When Mr Praveen Kadle took over as a President of KSA, he had kept three important goals in mind: 1) To adjust Overdraft bringing KSA into 'Surplus mode', 2) Cleansing of Balance Sheet by doing away with old entries in the Balance Sheet and 3) Strict adherence to statutory compliance. All goals have been achieved but important thing is to keep the tempo alive by strict vigil on recoveries, control on expenditure and increasing revenue in the four Verticals viz Marriage Halls, Nashik Holiday Home, KS Magazine & Health Center. It will be our endeavor to see that all four Revenue verticals will be self-reliant without compromising on our objectives so that we shall make our accumulated deficit NIL by next year. The below mentioned table shows Surplus/Deficit for last 9 years:-

(Amounts in Lakhs)

	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Surplus/Deficit	4.14	-2.23	-3.83	-6.01	-3.03	-6.08	-12.34	1.21	23.87
Depreciation	1.77	5.12	5.54	6.05	5.94	6.15	4.65	4.04	4.67
Interest Paid on OD	0.00	4.63	9.53	10.07	9.32	7.60	6.79	0.22	0.00
Written Off Amount	0.00	0.00	0.00	0.00	0.00	0.00	6.81	14.42	0.04

### **PRESIDENT AND VICE-PRESIDENT**

After completing the first term of Mr. Praveen Kadle & Mrs. Geeta Yennemady as President and Vice President respectively, Mrs. Geeta Yennemadi requested KSA for relieving her from this responsibility for the second term. In view of this Mr. Praveen Kadle was nominated as President for the second term for the years 2017-2018 and 2018-2019 and Mr. Kishore Masurkar's name was proposed as Vice President also for the years 2017-2018 and 2018-2019.

### **MANAGING COMMITTEE**

The Returning Officer declared the following four members as elected in 105th Annual General Meeting held on Sunday, 18<sup>th</sup> September 2016 :-

1) Mr. Dilip Sashital 2) Dr. Prakash Mavinkurve 3) Mr. Vandan Shiroor and 4) Mrs. Usha Surkund.

At the close of the F.Y. 31.03.2018 there are 4 vacancies for the year 2017-2018 due to retirement of 3 Committee Members 1) Mr. Shivshankar Murdeshwar 2) Mr. Anand Nadkarni 3) Mr. Yatin Mavinkurve under rule 13 and Co-opted Member Mr. Hemant Kombrabail under rule no 16 (A). Nominations from Members of KSA were invited to fill up the four vacancies. The last date of receiving nominations was 9<sup>th</sup> June 2018 and for withdrawal of nominations was 16<sup>th</sup> June 2018. The results of the election will be announced on the day of the Annual General Meeting.

### **MANAGING COMMITTEE MEETINGS**

During the year under reference viz from 1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018, the Managing Committee met 13 times.

<b>NAME OF MEMBER</b>	<b>NO. OF MEETINGS</b>	<b>MEETINGS ATTENDED</b>
Shri Jairam Khambadkone	13	12
Shri Shivshankar Murdeshwar	13	10
Shri Vandan Shiroor	13	12
Shri Rajaram Pandit	13	12
Shri Anand Nadkarni	13	11

Dr. Prakash Mavinkurve	13	8	
Shri Kishore Surkund	13	11	
Shri Dilip Sashital	13	13	
Ms. Usha Surkund	13	8	
Mr. Sunil Ullal	13	4	
Shri Yatin Mavinkurve	13	5	
Mr. Shailesh Bijoor	9	1	Resigned 20.01.2018
Mr. Hemant Kombrabail	3	3	Co-opted 20.01.2018

#### **Honorary Internal Auditors:**

In the Annual General Meeting held on 17<sup>th</sup> September 2017, the General Body approved the appointment of Mr. Aneesh Hosangadi as Hon. Internal Auditor for KSA for the financial year 2017-2018.

#### **Statutory Auditors:**

In the Annual General Meeting held on 17<sup>th</sup> September 2017, the General Body approved the appointment of Mr. Kiron Mallapur, Partner of M/S. SCA and Associates, Chartered Accountants as Statutory Auditors of KSA from F.Y. 2017-18 as well.

#### **SHRIMAT ANANDASHRAM HALL (GROUND FLOOR) and SHRIMAT PARIJNANASHRAM HALL (UPPER FLOOR )**

The Occupancy Rate of two halls in comparison with earlier years has slightly improved, but there is a lot of scope for improvement and the Committee is making all efforts in that direction. We are giving below Comparative Chart of Occupancy of Shrimat Anandashram Hall (Ground Floor) and Shrimat Parijnanashram Hall (Mezzanine Floor):-

<b>Year</b>	<b>Full Day</b>	<b>Half Day</b>	<b>Institutional Booking</b>	<b>Free</b>	<b>Total</b>	<b>Vacant Days</b>
<b>2010-2011</b>	<b>12</b>	<b>60</b>	<b>19</b>	<b>09</b>	<b>100</b>	<b>265</b>
<b>2011-2012</b>	<b>10</b>	<b>90</b>	<b>28</b>	<b>11</b>	<b>139</b>	<b>227</b>
<b>2012-2013</b>	<b>06</b>	<b>87</b>	<b>27</b>	<b>10</b>	<b>130</b>	<b>235</b>
<b>2013-2014</b>	<b>06</b>	<b>79</b>	<b>26</b>	<b>10</b>	<b>121</b>	<b>244</b>
<b>2014-2015</b>	<b>08</b>	<b>56</b>	<b>27</b>	<b>08</b>	<b>104</b>	<b>261</b>
<b>2015-2016</b>	<b>08</b>	<b>56</b>	<b>18</b>	<b>10</b>	<b>92</b>	<b>274</b>
<b>2016-2017</b>	<b>03</b>	<b>52</b>	<b>45</b>	<b>10</b>	<b>120</b>	<b>245</b>
<b>2017-2018</b>	<b>10</b>	<b>93</b>	<b>17</b>	<b>10</b>	<b>130</b>	<b>235</b>

During the financial year 2017-2018, we could not take any bookings for the Hall from April to June 2018, as the entire KSA Building and Halls were under major repairs. In spite of this, the occupancy of Hall improved due to booking by Sthanakwasi Jain Community, who had booked our Halls for 54 days on half day basis. Though we had given them substantial discount for this bulk booking, it has helped us in achieving a revenue marginally higher by about 12% over last year.

As reported in the last year's Annual Report, we have been in a position to save an amount of approximately ₹ 92,500.00 on account of saving on Electric Power Bills, as a result of increasing our Connected Load from 35.00 KW to 53.00 KW, which has helped us in reducing the "Demand Charges" and bringing down the "Penalty for Maximum Demand Charges" to NIL.

#### **NASHIK HOLIDAY HOME**

There was a marginal increase in Revenue to the extent of 10% during the last Financial Year. This was mainly due to the bulk booking by the students of Yoga Institute who visit Nashik from various places for the exams for about 8-10 days during April/May and October/November. Revenue to the extent of ₹ 1.50 lacs was mainly due to this booking on two occasions by these students during last year. KSA is trying to tap these students every year during their exam times.

The Occupancy Rate of Nashik Holiday Home for last 6 years are as under:-

YEAR	UNIT 1	UNIT 2	UNIT 4	UNIT 5	UNIT 6	UNIT 7	UNIT 8	TOTAL	OCC RATE
2012-2013	29	72	61	166	154	122	95	699	27%
2013-2014	30	85	46	167	163	117	97	705	28%
2014-2015	14	63	28	138	91	86	43	463	18 %
2015-2016	51	106	61	160	117	142	98	735	29%
2016-2017	23	61	37	113	68	67	53	422	17%
2017-2018	46	111	34	120	85	103	37	536	21%

The Managing Committee is happy to inform the members that the rooms in our Nashik Holiday Home have been upgraded from December 2017 with LED Lights, New Curtains, Bed Covers and Bed Sheets and Slightly modern and comfortable Chairs for the comfort of our guests. We also propose to install Air Conditioners in all the rooms by end of this financial year. Members are requested to make use of our Holiday Home for their families and friends.

The expense on account of electricity bill for NHH was much higher during the year, as we had to settle an old disputed bill with MSEB.

### **KANARA SARASWAT MAGAZINE**

KS Magazine continues to be the most sought after entity with our Members, especially those who are outside Mumbai and abroad. We are trying our best in containing the cost of the magazine by various means. However, on the Revenue front we are a bit concerned, as it is showing a downward trend for some time. Though the Revenue on Magazine Account has come down during the year by ₹ 3,03,345.00, we have been in a position to reduce the Magazine Expenses to the extent of ₹ 1,78,500.00 during this year in comparison with last year, which has enabled us to show a surplus of ₹ 58,736.00 for the magazine vertical. It is our sincere request to members of our Community and those who are in business to contribute to KS Magazine in terms of their advertisements and other kind of support.

KSA is also concerned about the complaints from some of our Members about non receipt of the magazines on a number of occasions. We have tried to address this problem by taking up the matter with Postal Authorities. Unfortunately, we are not finding any specific pattern by which we are in a position to zero in - whether the problem lies in a specific region. Whereas we trying to minimize these hardships to the members, we also need some help and cooperation from members in communicating officially to our Admin by E Mail about non receipt of Magazine, so that we can build some kind of trend, which will help in finding out a permanent solution. Also, it is our suggestion to Members who are IT Savvy to be a part of Green Initiative of KSA, so that they can read the magazine on line.

### **HEALTH CENTRE**

Health Centre at present is having a panel of Doctors viz Dr. Vasanti Balvalli and Dr. Sunil Vinekar who provide medical consultations on a daily basis, Dr. Gaurang S. Muzumdar (Dermatologist) once a week, Dr. Swati Puthli (Physiotherapist) by appointments, Dr. Tejaswini Kulkarni (Homoeopathic Consultant), Dr Shweta Kallianpur- Naimpally (Ophthalmologist) attend the clinic on their scheduled days.

Mrs. V. R. Joshi was employed by KSA as a Technician in our Parijnanashram Pathological Laboratory for many years and worked till October 2017. However, due to ill health, she was not in a position attend the work regularly and requested for retirement, which KSA agreed. In view of this, KSA has gone in for a tie up with one of the well-known Pathological Laboratories in this area since December 2017. There is an arrangement for collection of samples both times by their technician in our premises and reports are submitted by the same evening. This arrangement is working fairly satisfactorily till now and this arrangement will be reviewed after one year.

Taking into consideration the Consultation Charges and Pathological Laboratory charges, the revenue for 2017-2018 works out to ₹ 2,96,310.00 in comparison with the revenue for 2016-2017 which was ₹ 1,76,570.00. However, the expenses including the payments to Doctors and charges towards Pathological Services is working out to be much higher this year, which has resulted into a deficit of ₹ 1,22,595.00 during this year. At the same time, during the year 2017-2018, we had to pay ₹ 1,00,000.00 as Retirement Benefit to Mrs. V. R. Joshi who left due to health reasons and this is not going to continue next year. The situation is going to change in the forthcoming year and we expect to have a turnaround in Health Centre.

### **KSA Building Repairs**

As reported in last year's Annual Report, the entire KSA Building Structural Repairs have been completed in August 2018. The Tenants have contributed to the extent of 50% of the Repair Cost. There is only an outstanding payment of last installment of ₹ 25,500.00 from one tenant.

### **Goods and Services Tax (GST)**

We have registered ourselves for GST effective 23.11.2017 and we are now required to pay GST on most of the Services provided by us, as per the Rules applicable from time to time. With this, we have started availing Input Tax Credit on GST paid by us on Goods and Services which we bought from our Vendors and Service providers so far. We will start getting the full benefit of the same from the year 2018-2019.

### **FCRA ACCOUNT**

#### **Status of Foreign Contribution received & Utilization of the Amount from October 2011 to 31<sup>st</sup> March 2018:**

The Kanara Saraswat Association has been permitted to receive Foreign Contribution under FCRA Act 2010. The Registration Number is 083720152R and certificate has been renewed for the period of 5 years from 1.11.2016 to 31.10.2021. The status of the same is as follows:

1.	Foreign Contributions Received from October 2011 To 31.03.2018	-	Rs.15,60,870.00
2.	Utilisation of Funds for upgrading Health Centre Facilities and Educational Aid etc	-	Rs. 7,65,805.00
3.	Investments made out of Foreign Contributions received and Interest received on such investments since 2012	-	Rs. 9,11,819.00

### **MARRIAGE BUREAU:**

The Bureau gives opportunity / platform to marriageable youngsters of our community including those born to Chitrapur Saraswat females married into other communities, to find a suitable match. The Marriage Bureau operates daily from Monday to Saturday from 5.00 p.m. to 7.30 p.m. in the Conference Room of KSA Building in Talmakiwadi.

The status of Marriageable Boys and Girls on our record is as follows:

	<b>Boys</b>	<b>Girls</b>	<b>Total</b>
<b>Status As on 31.03.2017</b>	470	702	<b>1172</b>
<b>Registered during 2017-18</b>	20	40	<b>60</b>
<b>Marriages Fixed during 2017-18</b>	11	11	<b>22</b>
<b>Status as on 31.03.2018</b>	479	731	<b>1210</b>

We also have details of marriageable Boys and Girls in different age groups, with different qualifications and their professional status in our Data bank. Members are free to use this information for the benefit of their family members. If any members are interested in getting more information about the Boys or Girls, they may contact the Marriage Bureau directly.

### **KSA REFERENCE LIBRARY**

The Reference Library is a unique project undertaken as part of the KSA Centenary Year. The main objective of the library is to preserve books for posterity such as 1. KS Magazines, Annual Reports and Souvenirs published by KSA since inception. 2. Scripts of Konkani Dramas and Souvenirs 3. Family Tree. 4. Books written by Chitrapur Saraswats in any Language. We have included books and 119 Konkani Dramas in the Library.

### **FAMILY TREE**

The "Family Tree" Project is a part of the Reference Library. As on today, KSA have family Trees of 504 families. Any members desiring to get a copy of this for their respective family, may contact Dr. Sudhir Moodbidri (Appointed by KSA) on Mobile 9820369258 or Email : moodbidri.sudhir@gmail.com or our Admin Manager and we will make the same available to the Member in reasonable time at a cost which is approved for the purpose.

## WEBSITE

KSA Web site is in existence since last 8 years. Generally we have been uploading our Monthly Magazine on our web site regularly and also the Annual Reports once a year. From this year onwards, we are planning to upload a small report on the regular programmes which we have from time to time. KS magazines are uploaded on Website regularly.

## KSA CENTENARY CENSUS 2011

The final Census Report & Directory consisting of 5000+ households was released at the August Hands of H.H. Shrimat Sadyojat Shankarashram Swamiji on Gurupurnima -19<sup>th</sup> July 2016. This report is available for sale in KSA's Admin Office and can be sent to any members after making payment, including the Courier Charges.

## CHARITY COMMISSIONER – APPROVAL OF CHANGE REPORT

We have been filing Change Reports with the Charity Commissioner regularly

## SOCIAL, CULTURAL AND OTHER EVENTS ORGANISED DURING THE YEAR

### **02<sup>nd</sup> April 2017:**

Senior Citizens get-together was held, in which more than 90 participants had participated and it was a great success. Chief Guest for the occasion was Mrs. Ramabai Sashital who was 101 years young. Dance by Mrs. Sheela Shirali was the most sought after programme and there was a variety entertainment by many Senior Citizens with light music, instruments like harmonica, jokes, anecdotes, magic show etc. The programme was thoroughly enjoyed by all, which ended with light and simple lunch.

### **14<sup>th</sup> and 15<sup>th</sup> May 2017:**

"Naad Ninaad" a Konkani adaptation of world famous Hollywood Musical Movie "Sound of Music" was brought on stage by a team from Bangalore. This was led by Mr. Shashank Sanade, Mr. Gautam Ubhaykar, Mr. Uday Bhatkal and about 60 participants, in which more than 30 children in the age group from 6 to 20 years and even some Senior Citizens participated. It was a great show of conceptual thinking, stage setting, backstage projection and music which was in English as well as in Konkani, without losing its original touch. This was a great success and it was a proof, in which two major Chitrapur Saraswat Institutions viz Kanara Saraswat Association and Saraswat Mahila Samaj both from Mumbai and Canara Union from Bangalore have collaborated. Both these shows have gone house full, with audience not only Amchi, but also GSBs, Maharashtratrains and others who took the benefit. It was a well-planned operation in which the entire logistics of artists from and to Bangalore, their local boarding and lodging, local transportation etc. was required to be planned, which went without any hitch and KSA organized this for the first time for such large number of participants and it was a proof of team work of a number of volunteers.

### **15<sup>th</sup> August 2017:**

Independence Day was celebrated with flag hoisting at Sirur Square.

### **18<sup>th</sup> November 2017:**

Saraswat Students Convocation was held to felicitate successful Saraswat students. Our Vice President Mr. Kishore Masurkar was "At Home". Dr. Suneela Mavinkurve was the Chief Guest.

### **From 17<sup>th</sup> October 2017 to 20<sup>th</sup> October 2017 – Diwali Programme:**

The programme consisted of storytelling, music and fancy dress competition for children, variety entertainment by Mr. Anil Kudva and Mr. Dilip Rao on Harmonica, Vocal music by Mr. Dhruv Dhareshwar, musical antakshari etc. There was a special musical evening by Swapnil Pandit and his team.

The highlight of this year's Diwali programme was a Quiz Show known as "Aikale Ve" for Couples conducted by Mr. Yatin Nadkarni and Ms. Sushma Udiaver Deshmukh. This was a real hit and enjoyed by everyone. The Dinner was sponsored by Mr. Sashin Surkund.

### **26<sup>th</sup> November 2017:**

- 106<sup>th</sup> Foundation Day of Kanara Saraswat Association was celebrated by honouring Mr. Gopal (Dada) S. Mavinkurve and MR. Krishna Karwar were honoured posthumously and Mr. Jaishankar Bondal and Mr. Shantish Nayel and Mr. Kuldeep Kalawar for their work in their respective fields. Awards for Konkani Articles and for Kiddies Corner were also given on the same day, along with the best Sports Personality of the Year to Mr. Akhil Ubhaykar of Bangalore.



### **26<sup>th</sup> January 2018:**

Republic Day was celebrated with Flag Hoisting by our Vice President Mr. Kishore Masurkar.

### **18<sup>th</sup> February 2018:**

KSA organized a Marathi Drama "Sanshay Kallol" at Yeshwant Natya Mandir and both programmes were well attended.

### **25<sup>th</sup> February 2018:**

KSA organized a programme by name "Aaple Aavadte Pu. La." Which was based on the writings and plays of famous Marathi Literature late Mr. Pu. La. Deshpande. This programme was a big hit with all artists from within the local talent of our Community.

### **10<sup>th</sup> March 2018:**

A Classical Music programme by Pandit Mukul Shivputra was organized at Bharatiya Vidya Bhavan, as an inaugural programme of Birth Centenary Celebration of Pandit SCR Bhat and Pandit Chidanand Nagarkar.

### **11<sup>th</sup> March 2018:**

International Women's Day was celebrated by honouring Mrs. Kamla Talcherkar and Mrs. Lalithadevi Hattangadi (Mauli) posthumously and Mrs. Mrinalini Kher and Mrs. Sonali Savakoor for their achievements in their respective fields. Ms. Soumya Koppikar was awarded late Sashi Ullal Memorial Prize for doing any Post Graduate Studies in Management Subject or equivalent. Dr. Geeta Koppikar, who is the Medical Director of Breach Candy Hospital was the Chief Guest on this occasion.

### **Acknowledgements**

The Kanara Saraswat Association has gone through several developmental phases in the past few decades and has now emerged as a major institution of Chitrapur Saraswats. Innumerable individuals and institutions have contributed towards the successful working of institution.

We express our gratitude to H.H. Shrimat Sadyojat Shankarashram Swamiji, for his blessings and guidance from time to time.

We thank the Editorial Committee Shri Gurunath Gokarn, Smt. Smita Mavinkurve, Shri Uday Mankikar, Ms. Shruti Gokarn, Smt. Sujata Masurkar, Smt. Usha Surkund, Shri. Atul Joshi for graphic works, M/s. SAP Prints Solutions Pvt. Ltd., for printing of Magazine and maintaining the time schedule and M/s Golden Publicity. Among the institutions we thank The Talmakiwadi CHS Ltd, The Shamrao Vithal Co-op Bank Ltd, Union Bank of India, The Popular Ambulance Association, Saraswati Volunteer & Athletic League, Saraswat Mahila Samaj, Gamdevi, All Chitrapur Saraswat Youths Trust, and Balak Vrinda Education Society, the Advertisers, The Donors, and Hon. Correspondents of KS Magazine. We also would like to thank Mrs. Roopali Sawant for helping KSA in all events in the area of Publicity Materials, Art Work, Banners etc.

Smt. Ravikala Koppikar, Caretaker Nashik Holiday Home, M/s Central Excellency, our Monopoly Caterers, M/s. Arpita Decorators, Mrs. Meera Wagle of Lily Caterers, Shri Vinay Gangavali of Guruprasad Caterers, Shri Jaipal Mallapur of Annapurna Caterers, Mrs. Rohini Mallapur of Suruchi Caterers. Sub-Committee of Reference Library Smt. Rekha Pandit, Ms. Geeta Kulkarni, Family Tree Volunteers Dr. Sudhir Moodbidri and Shri Raghunath Gokarn. We also thank Mr. Kishan Chandavarkar and Mr. Dattu Kadle of Nashik for helping us streamlining NHH Documentation.

Mr. Deepak Azgaonkar of Devyani Sound System for excellent sound system provided for all social programmes, Mr. Umesh Shigwan and Ms. Kanika Nadkarni for photography. We thank Smt. Usha Surkund for conducting Marriage Bureau. Mr. Aneesh Hosangadi was our internal Auditor from January 2017 and Mr. Ashok Hemmady is from March 2018 onwards. We are thankful to both Internal Auditors. We are thankful to our new Statutory Auditor Kiron Mallapur of SCA & Associates.

We also thank Shri Dilip Burde for allowing us to keep our old records in his house during renovation of our Hall & afterwards. We appreciate the hard work put in by the staff Members & thank Smt. Shobhana Dilip Rao, Smt. Swati Sharad Nadkarni, Ms. Geeta Kulkarni, Smt. Vaidehi Joshi (Pathologist), Smt. Usha Kavathkar & Shri Ram Padarath Jha. Our thanks are also due to the doctors and others attending the Health Centre.

Jairam Khambadkone  
Chairman

Shivshankar Murdeshwar  
Hon. Secretary

Vandan Shiroor  
Hon. Treasurer

Place: Mumbai

Date: 21<sup>st</sup> July, 2018.

## **DETAILS OF REGISTRATION NUMBERS**

### **THE KANARA SARASWAT ASSOCIATION**

- |                                                                                                                           |                                                                                                                  |
|---------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
| 1) Certificate of Registration of Societies<br>(Act XXI of 1860)                                                          | Registration No 736 of 1934-35                                                                                   |
| 2) Certificate of Registration under Public<br>Trust Act 1950 (Bom XXI of 1950)                                           | F 41 (B) dated 10.04.1953                                                                                        |
| 3) Permanent Account Number (PAN):                                                                                        | AAATT0071E                                                                                                       |
| 4) Tax Deduction and Collection Account Number (TAN):                                                                     | MUMT11392D                                                                                                       |
| 5) Office of the Director of Income Tax<br>(Exems) Registration u/s 12A of the<br>Income Tax Act 1961                     | Registration No IMS/1326 dated 03.02.1976                                                                        |
| 6) Tax Identification Number (TIN) for Professional Tax: -                                                                | 99160153484P                                                                                                     |
| 7) Office of the Registrar of Newspapers<br>for India (Ministry of Information &<br>Broadcasting)                         | Registration No 61765/95 dated 06.07.1995                                                                        |
| 8) Exemption Under Section 80 G of Income Tax: -                                                                          | 80 G Certificate No /DIT(E)/ITO(TECH)/80G/498/2010-2011 is<br>Valid till it is rescinded by Income tax Authority |
| 9) FCRA Registration No: 083720152R and renewed Certificate valid for the period of 5 years from 1.11.2016 to 31.10.2021. |                                                                                                                  |
| 10) GSTIN Number -                                                                                                        | 27AAATT0071E2ZS dated 23.11.2017.                                                                                |
| 11) Insurance details:                                                                                                    |                                                                                                                  |

#### **Insurance for Pathological Laboratory:**

Standard Fire and Special Perils Insurance Policy	Policy No OG-18-1901-4001-00001581 Valid till 27/08/2018
Issued by Bajaj Allianz General Insurance Co. Ltd.	
Insured Sum on Plant Machinery & Accessories	₹ 8,94,450.00
Premium Paid	₹ 970.00

#### **Association Building & Nashik Holiday Home : Insurance Details -**

Standard Fire and Special Perils Insurance Policy	Policy No OG-18-1901-4001-00001469 valid till 29/07/2018
Issued by Bajaj Allianz General Insurance Co. Ltd.	
- Insured Sum on Building & Superstructure at Talmakiwadi & Nashik	₹ 3,00,000.00
- Insured Sum Furniture & Fixtures	₹ 6,00,000.00
- Super Structure	₹ 1,22,80,000.00
	Total ₹ 1,32,80,000.00
Premium Paid	₹ 10,030.00

#### **Burglary Insurance Policy No OG-18-1901+4010-00000516:**

Insurance Policy	Valid till 27/08/2018
Insured Sum on Plant & Machinery & Accessories	₹ 8,94,450.00 (Assn. Building) ₹ 3,88,446.00 (Path Lab)
Premium paid	₹ 1,061.00

**THE PROPERTY DETAILS OF KANARA SARASWAT ASSOCIATION (KSA)**

**I :-IN TALMAKIWADI C.H.S. LTD (TCHS)**

	<b>LOCATION</b>	<b>AREA</b>	<b>STRUCTURE</b>	<b>LAND COST</b>	<b>SOURCE</b>
1	Plot No. 11 Cadastral Survey No. 1A/312 in Talmakiwadi Tardeo Division	415.67 sq.yards 355.35 sq. mtrs	Open to sky except for Temporary Structure like pendals for common use of Vendor or Purchaser as per their agreed terms And No Compound wall to be erected around plot No. 11	₹ 5692.27	Conveyance Deed dated 4 <sup>th</sup> April 1955 between The Saraswat Co. op. Hsg. Society and The Kanara Saraswat Association Registered under Sr. No. 4457/55 of Book No. 1 dated 24 <sup>th</sup> June 1957 with Sub-Registrar, Bombay.
2	Plot No. 11 Cadastral Survey No. 1A/312 In Talmakiwadi Tardeo Division	5.16 sq. yards 4.31 sq.mtrs	Area used for KSA Building	₹ 515.47	Conveyance Deed dated 4 <sup>th</sup> April 1955 between The Saraswat Co. op Hsg. Society and The Kanara Saraswat Association Registered under Sr. No. 4457/55 of Book No. 1 dated 24 <sup>th</sup> June 1957 with Sub-Registrar, Bombay.
3	Plot No. 13 Cadastral Survey No. 1A/312 In Talmakiwadi Tardeo Division	516 sq.yards 431.45 Sq. mtrs	KSA building with Ground and Mezzanine Floor + 3 Storeys (Two Tenants on each Floor) The height Of the building Should not be More than 54 ft.	₹ 11868.00	Conveyance Deed dated 4 <sup>th</sup> April 1955 between The Saraswat Co. op Hsg. Society and The Kanara Saraswat Association Registered under Sr. No. 4457/55 of Book No. 1 dated 24 <sup>th</sup> June 1957 with Sub-Registrar, Bombay.

**II - PROPERTY DETAILS OF LAND AT NASHIK HOLIDAY HOME**

- |                             |                                                                                                                      |
|-----------------------------|----------------------------------------------------------------------------------------------------------------------|
| 1) Plot No.                 | Survey No 659/6, Plot 41 & 42.<br>New Pandit Colony, T. P. Scheme, Nashik No. II,<br>Sharanpur Road, NASHIK 402 002  |
| 2) Conveyance Deed          | Registered on 13 <sup>th</sup> January 1965 under Serial No<br>NSK 52/1965 of Bk No. 1 with<br>Sub-Registrar- Nashik |
| 3) Area of Plot No. 41 & 42 | 7647.50 sq.ft + 7647.50 sq. ft = 15295.00 sq.ft                                                                      |

**III – PROPERTY DETAILS OF LAND AT BHANDARDHARA**

- |                                                      |                                                                                                   |
|------------------------------------------------------|---------------------------------------------------------------------------------------------------|
| 1) Plot Details                                      | Plot No. 41, Survey No 169<br>Village Murshet, Bhandardara Hills Taluka Akole<br>Dist: Ahmednagar |
| 2) Details Of Deed Allotment letter<br>Issued by PWD | Resha / 274 / 1999 dated 08/03/1999                                                               |
| 3) Area of Plot                                      | 27000 sq. ft.                                                                                     |

Report of the Auditor relating to the accounts audited under sub-section (2) of Section 33 and 34 and Rule 19 of the Bombay Public Trusts Rules, 1951

Registration No.: **F-41 (B)**

Name of the Public Trust: **KANARA SARASWAT ASSOCIATION**

For the year ending: **31<sup>st</sup> March, 2018**

a.	<b>Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules:</b>	<b>Refer Notes on Accounts in Schedule 18</b>
b.	Whether receipts and disbursements are properly and correctly shown in the accounts	Yes
c.	Whether the cash balance and the vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts	Yes
d.	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him	Yes
e.	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with.	No
f.	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnish the necessary information required by him	Yes
g.	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust	None noticed
h.	The amounts outstanding for more than one year and the amounts written off, if any.	See Schedule 13
i.	Whether tenders were invited for repairs or construction involving expenditure exceeding ₹ 5,000/-	Yes
j.	Whether any money of the public trust has been invested contrary to the provisions of Section 35.	No
k.	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor.	None noticed
l.	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust.	None
m.	Whether the budget has been filed in the form provided by rule 16A.	Yes
n.	Whether the maximum and minimum number of the trustees is maintained.	Yes
o.	Whether the meetings are held regularly as provided in such instrument.	Yes
p.	Whether the minutes book if the proceedings of the meeting is maintained.	Yes
q.	Whether any of the trustees has any interest in the investments of the trust.	No
r.	Whether any of the trustee is debtor or creditor of the trust.	No
s.	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	Yes, except maintenance of Fixed Asset Register
t.	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	No

For **SCA and Associates**  
Chartered Accountants  
Firm Registration No 101174W

**Kiron Mallapur**  
Partner  
Membership No: 036336

Place : Mumbai  
Date : 21<sup>st</sup> July, 2018

**SCHEDULE VIII**  
[Vide Rule 17(1)]

Name of the Public Trust: **Kanara Saraswat Association**  
Balance Sheet as at **31<sup>st</sup> March, 2018**

As at 31.3.2017 ₹	FUNDS & LIABILITIES	Schedule	As at 31.3.2018 ₹	As at 31.3.2017 ₹	PROPERTY & ASSETS	Schedule	As at 31.3.2018 ₹
1,56,48,164.80	<b>Trust Funds or Corpus</b>	1	2,61,82,235.80	1,03,32,972.84	<b>Immovable Properties</b>	3	1,11,28,994.99
3,40,52,620.17	<b>Other Earmarked Funds</b>	1	3,57,80,646.17	15,73,057.72	<b>Movable Properties</b>	3	14,09,127.76
	<b>Loans (secured or unsecured)</b> From Trustees From Others		-	2,540.00	<b>Investments</b>	4	2,540.00
85,214.00	<b>Liabilities</b> For Expenses	2 A	1,33,793.00	-	<b>Loans (secured or unsecured)</b> Loan Scholarships Other Loans	5	4,497,680.00
4,54,897.62	For Advances	2 B	6,68,002.00				
12,14,012.00	For Rent & Other Deposits	2 C	13,20,980.00	9,53,646.50	<b>Advances</b> To Others - Deposits & Prepaid Expenses	6	10,08,520.84
11,24,198.16	For Sundry Credit Balances	2 D	9,32,066.00				
	<b>Provisions for Expenses</b>			9,640.00	<b>Income Outstanding</b> Rent Interest Other Income	7	1,07,103.72
-3,257,318.93	<b>Income &amp; Expenditure Account</b> Balance as per last Balance Sheet		-31,35,825.54	255,450.00		7	2,83,371.00
1,21,493.39	less: Appropriations, if any		2,386,987.54	265,090.00	<b>Cash &amp; Bank Balances</b> Cash Balance Bank Balances	8	390,474.72
-3,135,825.54	add: Surplus/(Deficit) as per I & E Account Sub-total		-7,48,838.00	849,992.50	In Current / Savings Accounts In Fixed Deposit Accounts With Trustees With Manager	9 10	4,87,581.01 4,53,31,395.80
	<b>Total</b>		6,42,68,884.97	4,94,43,281.21	<b>Total</b>		6,42,68,884.97

The above Balance Sheet, to the best of our belief contains a true and fair view of the Funds & Liabilities and of the Property & Assets of the Trust  
For Kanara Saraswat Association

**Chairman**  
Jairam Khambadkone  
  
**Hon. Secretary**  
Shivshankar Murdeshwar

**Hon. Treasurer**  
Vandan Shiroor

**Kiron Mallapur**  
Partner  
Membership No 36336  
Date: 21st July, 2018

Firm Registration Number 101174W

As per our Report of even date read with the Notes on Accounts in Schedule "18 "

Date: 21st July, 2018

**SCHEDULE IX**  
[Vide Rule 17(1)]

Name of the Public Trust: **Kanara Saraswat Association**  
Income & Expenditure Account for the year ended 31<sup>st</sup> March, 2018

Year ended 31.3.2017 ₹	EXPENDITURE	Schedule	Year ended 31.3.2018 ₹	Year ended 31.3.2017 ₹	INCOME	Schedule	Year ended 31.3.2018 ₹
717,176.80	To Expenditure in respect of properties	11	1,138,202.50	15,71,280.84	By Rent Accrued/Realised (From Residential Tenants, Religious Functions & Others)	15	17,57,765.04
8,16,102.00	To Establishment Expenses	12	8,63,990.40				
	To Remuneration to Trustees				By Interest Accrued/Realised On Securities		
	To Remuneration to the head of the math				On Loans		
6,325.00	To Legal Expenses		7,080.00	6,05,397.00	On Bank Accounts/Fixed Deposits	16	715,632.00
	To Audit fees						
	To Contribution & Fees						
	To Amounts written off:			300.00	By Dividend		
	(a) Bad Debts -				By Donations in Cash or Kind		
	(b) Loan Scholarships				By Grants		
1,442,048.00	(c) Irrecoverable Rents	13	4,642.50	25,33,675.35	By Income from Other Sources	17	35,11,388.16
	(d) Other Items				By Transfer from Reserve		
	To Miscellaneous Expenses				By Deficit carried over to the Balance Sheet		
4,04,070.00	To Depreciation	3	4,67,438.76				
	To Amounts transferred to Reserves	14					
	To Expenditure on objects of the Trust						
	(a) Religious						
4,81,267.00	(b) Educational		1,22,595.00				
	(c) Medical Relief						
7,22,171.00	(d) Relief of Poverty		9,93,848.50				
	(e) Other Charitable Objects						
1,21,493.39	To Surplus carried over to the Balance Sheet		23,86,987.54				
47,10,653.19	TOTAL	TOTAL	59,84,785.20	47,10,653.19		TOTAL	59,84,785.20

**For Kanara Saraswat Association**

**Chairman**  
Jairam Khambadkone

**Hon. Secretary**  
Shivshankar Murdeshwar

Date: 21st July, 2018

**Hon. Treasurer**  
Vandan Shiroom

**Trustee**

**As per our Report of even date read with the Notes on Accounts in Schedule "18 "**

**For SCA and Associates**  
**Chartered Accountants**  
Firm Registration Number 101174W

**Kiron Mallapur**  
**Partner**  
Membership No 36336  
Date: 21st July, 2018

**KANARA SARASWAT ASSOCIATION**  
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2018  
SCHEDULE 1 - CORPUS FUNDS AND OTHER EARMARKED FUNDS

Balance as on 31.3.2016 ₹	Contributions received during the year ₹	Interest credited during the year ₹	Utilised/ Transferred during the year ₹	Balance as on 31.3.2017 ₹	NAME OF THE FUND	Balance as on 31.3.2017 ₹	Contributions received during the year ₹	Interest credited during the year ₹	Utilised/ Transferred during the year ₹	Balance as on 31.3.2018 ₹
2,344,240.00	99,250.00	140,000.00	140,000.00	2,443,490.00	<b>Corpus Funds</b>	2,443,490.00	97,550.00	147,000.00	147,000.00	2,541,040.00
3,740,624.64	45,000.00	235,000.00	235,000.00	3,785,624.64	Distress Relief Fund	3,785,624.64	1,753,900.00	227,000.00	227,000.00	5,539,524.64
2,114,817.00	175,000.00	125,000.00	125,000.00	2,289,817.00	Scholarship Fund	2,289,817.00	310,100.00	137,000.00	137,000.00	2,599,917.00
4,847,944.00	182,000.00	290,000.00	290,000.00	5,029,944.00	Medical Relief Fund	5,029,944.00	1,553,001.00	302,000.00	302,000.00	6,582,945.00
151,557.42	9,000.00	9,000.00	9,000.00	151,557.42	Emergency Medical Fund	151,557.42		9,000.00	9,000.00	151,557.42
515,896.18	30,000.00	30,000.00	30,000.00	515,896.18	Konkani Basha Prasar Nidhi	515,896.18		31,000.00	31,000.00	515,896.18
200,000.00	12,000.00	12,000.00	12,000.00	200,000.00	Prize Fund	200,000.00		12,000.00	12,000.00	200,000.00
661,954.00		24,000.00	24,000.00	661,954.00	NHH Maintenance Fund (Shiralkar Trust)	661,954.00		25,000.00	25,000.00	661,954.00
407,695.00		-	-	407,695.00	Community Chest Fund	407,695.00				407,695.00
21,064.56		-	-	21,064.56	Magazine Fund	21,064.56				21,064.56
141,122.00		-	-	141,122.00	Narayan Kulkarni Memorial Fund (Library)	141,122.00				141,122.00
					Kalavibhag Fund					
					Talmaki Scholarship Fund					
					Talmaki Corpus Fund					
15,146,914.80	501,250.00	865,000.00	865,000.00	15,648,164.80		15,648,164.80	10,534,071.00	890,000.00	890,000.00	26,182,235.80
91,170.90				91,170.90	<b>Other Earmarked Funds</b>					
45,000.00				45,000.00	<b>Project Funds</b>					
4,675,000.00	1,025,000.00			5,700,000.00	Building Fund	91,170.90				91,170.90
1,171,193.34				1,171,193.34	Building Fund (Hall)	45,000.00				45,000.00
69,397.11				69,397.11	Corpus Fund (Hall Renovaton)	5,700,000.00	100,000.00			5,800,000.00
565,794.57				565,794.57	Nasik Holiday Home	1,171,193.34				1,171,193.34
114,002.00				114,002.00	Parijnanashraya Fund	69,397.11				69,397.11
42,746.60				42,746.60	Health Centre Fund	565,794.57				565,794.57
1,228,926.00				1,228,926.00	Health Centre - Path Lab Fund	114,002.00				114,002.00
					Potrait Fund	42,746.60				42,746.60
					Centenary Project Fund - Health Centre & Path Lab	1,228,926.00	127,100.00			1,356,026.00
4,734,867.65	166,500.00			4,901,367.65	<b>Other Funds</b>	0.00				
362,500.00	87,501.00			450,001.00	Reserve Fund	4,901,367.65	138,501.00			5,039,868.65
13,589,472.00				13,589,472.00	Upgradation of Membership Centenary Fund	450,001.00				450,001.00
4,702,026.00				5,388,491.00	Centenary Fund - Accrued Interest	13,589,472.00				13,589,472.00
795,423.00				695,058.00	Centenary Medical Aid	5,388,491.00				6,306,567.25
						695,058.00			50,000.00	1,139,406.75
32,187,519.17	1,279,001.00	1,056,100.00	470,000.00	34,052,620.17		34,052,620.17	365,601.00	1,412,425.00	50,000.00	35,780,646.17

**KANARA SARASWAT ASSOCIATION**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2018**  
**SCHEDULE 3 - IMMOVEABLE PROPERTIES**

S. No.	Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		Cost as on 31.3.2017 ₹	Additions during the year ₹	Deduction/ Sale during the year ₹	Cost as on 31.3.2018 ₹	Upto 31.3.2017 ₹	Depreciation for the year ₹	Deductions / Adjustments ₹	Upto 31.3.2018 ₹	As at 31.3.2018 ₹	As at 31.3.2017 ₹
	<b>Property at Talmakiwadi</b>										
	Land	18,075.74			18,075.74	-					18,075.74
	Building	9,659,015.14	1,009,045.95		10,668,061.09	796,924.40	107,746.00		904,670.40	9,763,390.69	8,862,090.74
	Surface to Shirur Square	49,388.94			49,388.94	12,643.50	875.00		13,518.50	35,870.44	36,745.44
	<b>Property at Nashik</b>										
	Land	18,225.95			18,225.95	-					18,225.95
	Building (Old Units)	603,628.06			603,628.06	373,861.63	15,091.00		388,952.63	214,675.43	229,766.43
	Building (New Units)	1,439,024.46			1,439,024.46	732,210.74	35,976.00		768,186.74	670,837.72	706,813.72
	Compound Wall	39,420.75			39,420.75	14,296.00	986.00		15,282.00	24,138.75	25,124.75
	Reading Room	139,312.80			139,312.80	51,475.00	3,483.00		54,958.00	84,354.80	87,837.80
	Paver Parking	60,000.00			60,000.00	6,325.00	1,500.00		7,825.00	52,175.00	53,675.00
	<b>Property at Shirali</b>										
	Building	47,366.80			47,366.80	-	47,366.80		47,366.80	-	47,366.80
	<b>Property at Bhandardara</b>										
	Land	247,250.47			247,250.47	-				247,250.47	247,250.47
		12,320,709.11	1,009,045.95	-	13,329,755.06	1,987,736.27	213,023.80		2,200,760.07	11,128,994.99	10,332,972.84



**KANARA SARASWAT ASSOCIATION**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2018**  
**SCHEDULE 3 - MOVEABLE PROPERTIES**

S. No.	Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK		
		Cost as on 31.3.2017 ₹	Additions during the year ₹	Deduction/Sale during the year ₹	Cost as on 31.3.2018 ₹	Upto 31.3.2017 ₹	Depreciation for the year ₹	Deductions / Adjustments ₹	Upto 31.3.2018 ₹	As at 31.3.2018 ₹	As at 31.3.2017 ₹
	<b>Property at Talmakiwadi</b>										
	Motor Pump	24,817.47			24,817.47	24,817.47			24,817.47	-	-
	Electric Fittings	1,378,136.86			1,378,136.86	82,688.00			716,294.81	661,842.05	744,530.05
	Sanitary Fittings	273,894.35			273,894.35	2,739.00			42,483.25	231,411.10	234,150.10
	Gas Fittings	23,712.93			23,712.93				23,712.93	-	-
	Furniture & Fixtures	516,570.82			516,570.82	25,829.00			424,836.74	91,734.08	117,563.08
	Office Equipment	2,245.00			2,245.00				-	2,245.00	2,245.00
	Computer & Printer	284,150.00	8,483.00		292,633.00	4,612.40			285,714.40	6,918.60	3,048.00
	Fire Extinguishers	82,324.50			82,324.50				82,324.50	-	-
	Portraits	82,129.60			82,129.60				-	82,129.60	82,129.60
	Furniture & Fixtures (Library)	54,709.00			54,709.00				54,709.00	-	-
	Electrical Fittings (Library)	4,960.40			4,960.40				4,960.40	-	-
	Telephone & Telecom System	56,078.50	9,500.00		65,578.50	6,083.00			57,735.00	7,843.50	4,426.50
	Water Tank	64,998.75			64,998.75	6,500.00			53,644.00	11,354.75	17,854.75
	Air- Conditioner	934,107.00			934,107.00				934,107.00	-	-
	Geyser	10,920.00			10,920.00	2,184.00			5,961.00	4,959.00	7,143.00
	Projector	48,662.00			48,662.00	7,036.00			38,108.00	10,554.00	17,590.00
	Books	9,858.45			9,858.45	9,858.45			9,858.45	-	9,858.45
	Accounting Software	17,000.00			17,000.00	3,400.00			6,800.00	10,200.00	13,600.00
	<b>Property at Nashik</b>										
	Motor Pump	21,518.23			21,518.23	2,357.00			19,851.23	1,667.00	4,024.00
	Furniture & Fixtures	298,970.80	72,502.00		371,472.80	17,387.00			283,248.22	88,224.58	33,109.58
	Gas fittings	7,494.24			7,494.24				7,494.24	-	-
	Refrigerator	28,165.00			28,165.00				28,165.00	-	-
	Utensils	17,523.00			17,523.00				17,523.00	-	-
	Electrical Installations & Fittings	142,208.90			142,208.90	(223.10)			142,208.90	-	(223.10)
	Water Purifiers	37,261.00			37,261.00				37,261.00	-	-
	Electric mixer	2,050.00			2,050.00				2,050.00	-	-
	Water Tank	19,298.00			19,298.00	683.50			13,146.50	6,151.50	6,835.00
	New Inverter	34,840.00			34,840.00				34,840.00	-	-
	Television Set	39,000.00			39,000.00				39,000.00	-	-

**KANARA SARASWAT ASSOCIATION**  
**SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2018**  
**SCHEDULE 3 - MOVEABLE PROPERTIES**

S. No.	Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		Cost as on 31.3.2017 ₹	Additions during the year ₹	Deduction/ Sale during the year ₹	Cost as on 31.3.2018 ₹	Upto 31.3.2017 ₹	Depreciation for the year ₹	Deductions / Adjustments ₹	Upto 31.3.2018 ₹	As at 31.3.2018 ₹	As at 31.3.2017 ₹
	Air Conditioner	81,250.00			81,250.00	81,250.00	-		81,250.00	-	-
	Solar System	106,027.00			106,027.00	76,979.00	10,603.00		87,582.00	18,445.00	29,048.00
	Computer & Printer	17,500.00			17,500.00	13,690.00	1,524.00		15,214.00	2,286.00	3,810.00
	Fax Machine	8,100.00			8,100.00	5,670.00	1,620.00		7,290.00	810.00	2,430.00
	CC TV Camera	41,091.00			41,091.00	12,567.00	8,218.00		20,785.00	20,306.00	28,524.00
	Fire Extinguisher	4,838.00			4,838.00	383.00	484.00		867.00	3,971.00	4,455.00
	<b>Property at Shirali</b>										
	Electrical Fittings	2,843.35			2,843.35	-	2,843.35		2,843.35	-	2,843.35
	Furniture & Fixtures	3,160.00			3,160.00	-	3,160.00		3,160.00	-	3,160.00
	Sanitary Fittings	4,369.36			4,369.36	-	4,369.36		4,369.36	-	4,369.36
	<b>Health Centre Assets</b>										
	Medical Equipments	141,389.17			141,389.17	125,241.17	1,646.00		126,887.17	14,502.00	16,148.00
	Furniture & Fixtures	70,476.48			70,476.48	38,244.48	1,660.00		39,904.48	30,572.00	32,232.00
	Electrical Fittings	7,297.00			7,297.00	7,297.00	-		7,297.00	-	-
	Refrigerators	5,710.00			5,710.00	5,710.00	-		5,710.00	-	-
	Pathology Laboratory	117,538.00			117,538.00	117,538.00	-		117,538.00	-	-
	Parijnanashraya	112,151.00			112,151.00	89,728.00	5,608.00		95,336.00	16,815.00	22,423.00
	Pathology Laboratory										
	ECG Machine	16,000.00			16,000.00	-	-		-	16,000.00	16,000.00
	Ophthalmic Instrument Stand	10,200.00			10,200.00	4,420.00	1,020.00		5,440.00	4,760.00	5,780.00
	Saraswat Foundation (US) Tonameter	36,000.00			36,000.00	11,980.00	3,600.00		15,580.00	20,420.00	24,020.00
	<b>Centenary Project</b>										
	Medical Equipments	369,250.00			369,250.00	289,319.00	36,925.00		326,244.00	43,006.00	79,931.00
		5,672,795.16	90,485.00	-	5,763,280.16	4,099,737.44	254,414.96	-	4,354,152.40	1,409,127.76	1,573,057.72

**KANARA SARASWAT ASSOCIATION****SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2018**

<b>SCHEDULE 2 A - LIABILITIES FOR EXPENSES</b>		
<b>AS AT 31.3.2017</b>	<b>PARTICULARS</b>	<b>AS AT 31.3.2018</b>
<b>Rupees</b>		<b>Rupees</b>
71,588.00	Bills payable at Talmakiwadi	111,160.00
13,626.00	Bills payable at Nashik	20,528.00
-	TDS on Professional Charges	2,105.00
<b>85,214.00</b>	<b>Total Rs.</b>	<b>133,793.00</b>

<b>SCHEDULE 2 B - LIABILITIES FOR ADVANCES</b>		
<b>AS AT 31.3.2017</b>	<b>PARTICULARS</b>	<b>AS AT 31.3.2018</b>
<b>Rupees</b>		<b>Rupees</b>
144,660.00	Hall Hire amount received in advance	352,000.00
25,270.62	Tenants Advance received	-
1,800.00	Rent ( NHH ) amount received in advance	45,400.00
2,700.00	Advertisement received in advance	
191,917.00	Advance Contract Advertisements	203,751.00
88,550.00	Advance Classified Advertisements	66,851.00
<b>454,897.62</b>	<b>Total Rs.</b>	<b>668,002.00</b>

<b>SCHEDULE 2 C - LIABILITIES FOR RENT &amp; OTHER DEPOSITS</b>		
<b>AS AT 31.3.2017</b>	<b>PARTICULARS</b>	<b>AS AT 31.3.2018</b>
<b>Rupees</b>		<b>Rupees</b>
21,000.00	Tenant Deposit	21,000.00
500,000.00	Central Excellency Deposit	500,000.00
150,000.00	Guruprasad Caterers Deposits	150,000.00
150,000.00	Lily Caterers Deposits	150,000.00
333,012.00	Air Mail Deposits	426,726.00
10,000.00	Deposit from Ravikala Koppikar	10,050.00
25,000.00	EMD received	
25,000.00	Retention Money	63,204.00
<b>1,214,012.00</b>	<b>Total Rs.</b>	<b>1,320,980.00</b>

<b>SCHEDULE 2 D - LIABILITIES FOR SUNDRY CREDIT BALANCES</b>		
<b>AS AT 31.3.2017</b>	<b>PARTICULARS</b>	<b>AS AT 31.3.2018</b>
<b>Rupees</b>		<b>Rupees</b>
	<b>Undisbursed Funds</b>	
290,000.00	1) Emergency Medical Fund :	307,000.00
225,000.00	2) Scholarship Fund	217,000.00
140,000.00	3) Distress Relief Fund	147,000.00
125,000.00	4) Medical Relief Fund	137,000.00
38,000.00	5) Aid to BPL Family	23,000.00
101,066.00	6) Community Chest Fund	101,066.00
205,132.16	Naad Ninaad Receipts (net of expenses of Rs Nil (previous year Rs 1,92,067.84)	
<b>1,124,198.16</b>	<b>Total Rs.</b>	<b>932,066.00</b>

<b>SCHEDULE 4 - INVESTMENTS</b>		
<b>AS AT 31.3.2017</b>	<b>PARTICULARS</b>	<b>AS AT 31.3.2018</b>
<b>Rupees</b>		<b>Rupees</b>
20.00	1 Share of Talmakiwadi Housing Society Ltd.	20.00
20.00	1 Share of Sarawat Housing Society Ltd.	20.00
2,500.00	100 Shares of SVC Bank Ltd.	2,500.00
<b>2,540.00</b>	<b>Total Rs.</b>	<b>2,540.00</b>

<b>SCHEDULE 5 - EDUCATIONAL LOAN SCHOLARSHIPS GIVEN</b>		
<b>AS AT 31.3.2017</b>	<b>PARTICULARS</b>	<b>AS AT 31.3.2018</b>
<b>Rupees</b>		<b>Rupees</b>
3,388,930.00	Opening Balance	4,362,680.00
1,281,000.00	Add: Granted during the year	1,067,250.00
4,669,930.00		5,429,930.00
307,250.00	Less: Repaid by Students	932,250.00
<b>4,362,680.00</b>	Closing Balance	<b>4,497,680.00</b>

<b>SCHEDULE 6 - ADVANCES - OTHERS - DEPOSITS &amp; PREPAID EXPENSES</b>		
<b>AS AT 31.3.2017</b>	<b>PARTICULARS</b>	<b>AS AT 31.3.2018</b>
<b>Rupees</b>		<b>Rupees</b>
93,906.50	<b>Deposits with Government Departments &amp; Others</b> Security Deposit with BEST	93,906.50
2,910.00	Security Deposit with MSEB (Nashik)	2,910.00
4,500.00	Security Deposit with MTNL, Mumbai Telephones	4,500.00
2,200.00	Security Deposit with Nashik Telephone	2,200.00
15,000.00	Security Deposits with Postal Dept.	15,000.00
1,350.00	Nashik Gas Deposit	1,350.00
6,000.00	Deposit with Mahanagar Gas Ltd.	6,000.00
125,866.50	<b>Prepaid Expenses</b>	125,866.50
3,213.00	Prepaid Insurance	3,750.00
3,835.00	Prepaid Computer Expenses	
330.00	Prepaid Building Repairs & Maintenance	
596.00	Prepaid Fax Machine Maintenance	
5,965.00	Prepaid Pest Control Charges	28,953.00
15,597.00	Prepaid Website Development Charges	
20,000.00	Prepaid Magazine Expenses	
500.00	Prepaid Garden Maintenance	
50,036.00		32,703.00
	Staff Loan	20,000.00
725,994.00	Income tax Refund Due	761,744.00
-	GST Set off Claimable	68,207.34
51,750.00	KSA Structural Repairs	-
<b>953,646.50</b>	<b>Total Rs.</b>	<b>1,008,520.84</b>

<b>SCHEDULE 7 - INCOME OUTSTANDING - RENT &amp; OTHERS</b>		
<b>AS AT 31.3.2017</b>	<b>PARTICULARS</b>	<b>AS AT 31.3.2018</b>
<b>Rupees</b>		<b>Rupees</b>
3,590.00	<b>For Rent</b> Sundry Debtors-Hall Booking Amount	27,390.00
-	Sundry Debtors - Tenants	43,297.72
6,050.00	Sundry Debtors-Rent (NHH)	36,416.00
9,640.00		107,103.72
227,990.00	<b>For Others</b> Sundry Debtors-Advertisement	271,340.00
27,460.00	Sundry Debtors-Retention Money	12,031.00
255,450.00		283,371.00
<b>265,090.00</b>	<b>Total Rs.</b>	<b>390,474.72</b>

<b>SCHEDULE 8 - CASH BALANCES</b>		
<b>AS AT 31.3.2017</b>	<b>PARTICULARS</b>	<b>AS AT 31.3.2018</b>
<b>Rupees</b>		<b>Rupees</b>
130.85	Cash on Hand at Talmakiwadi	400.85
	Cash on Hand at Nasik	12,169.00
<b>130.85</b>	<b>Total Rs.</b>	<b>12,569.85</b>

<b>SCHEDULE 9 - BANK BALANCES</b>		
<b>AS AT 31.3.2017</b>	<b>PARTICULARS</b>	<b>AS AT 31.3.2018</b>
<b>Rupees</b>		<b>Rupees</b>
13,819.08	SVC Bank - (KSA Holiday Home A/c.) SB A/c. No. 376	23,438.08
328,991.55	Union Bank of India - Tardeo Branch A/c. 3429	117,219.00
119,144.00	SVC-Sleater Road Br. SB A/c. No.37373 (FCRA)	48,200.60
149.50	SVC Bank Nashik - SB A/c. 3942	711.00
23,456.81	SVC Bank - OD A/c. 69	113,158.31
266,857.00	SB Bank Balance - Centenary Fund	23,560.00
	SVC Bank Savings A/c 100903130041779	25,230.00
97,574.56	SVC SB Account 96969	136,064.02
<b>849,992.50</b>	<b>Total Rs.</b>	<b>487,581.01</b>

<b>SCHEDULE 10 - FIXED DEPOSITS</b>		
<b>AS AT 31.3.2017</b>	<b>PARTICULARS</b>	<b>AS AT 31.3.2018</b>
<b>Rupees</b>		<b>Rupees</b>
13,519,625.64	FDs against Corpus Funds	17,288,826.64
2,494,073.16	FDs against Other Earmarked Funds	6,074,073.16
15,089,472.00	FDs against Centenary Fund	15,012,013.00
-	FD against Retention Money	106,483.00
-	FD against Building Repairs	50,000.00
-	FD - Talmki Health & Education Society	6,800,000.00
<b>31,103,170.80</b>	<b>Total Rs.</b>	<b>45,331,395.80</b>

**KANARA SARASWAT ASSOCIATION**  
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR YEAR ENDED 31<sup>st</sup> MARCH, 2018**

**SCHEDULE 11 - EXPENDITURE IN RESPECT OF PROPERTIES**

YEAR ENDED 31.3.2017	PARTICULARS	YEAR ENDED 31.3.2018	
		RUPEES	RUPEES
60,413.00	Rates & Taxes		60,883.00
10,546.00	Insurance Premium		15,273.00
239,990.00	Electricity Charges		147,461.00
-	Compensation paid of Hires of Hall to Talmakiwadi CHS Ltd.		69,580.00
24,000.00	One Day Compensation paid to Talmakiwadi CHS Ltd.		24,000.00
109,871.80	Security Charges paid to Talmakiwadi CHS Ltd.		132,290.40
-	D.N. Shirur Statue Maintenance		
186,776.00	Building Repairs & Maintenance		538,373.10
43,166.00	Air Conditioners Maintenance Charges		143,677.00
22,894.00	Interest on Bank O/D		
15,019.00	Repairs to Fire Extinguisher		700.00
4,501.00	Pest Control Charges		5,965.00
<b>717,176.80</b>	<b>Total Rs.</b>		<b>1,138,202.50</b>

**SCHEDULE 12 - ESTABLISHMENT EXPENSES**

YEAR ENDED 31.3.2017	PARTICULARS	YEAR ENDED 31.3.2018	
		RUPEES	RUPEES
299,250.00	Salaries and Wages		431,100.00
15,130.00	Staff Welfare		2,070.00
38,859.00	Postage and Courier Charges		14,833.00
25,498.00	Telephone Charges		23,215.00
90,401.00	Printing and Stationery (including Annual Report printing charges - Rs Nil - previous year Rs 68,000)		61,584.00
63,153.00	Miscellaneous Expenses		94,243.20
3,523.00	Bank Charges		7,995.20
7,080.00	Conveyance Expenses		12,914.00
78,000.00	Accounting Charges		120,000.00
73,189.00	Legal & Professional Charges		13,000.00
-	Goods and Service Tax		42,248.00
17,313.00	Computer Expenses		13,974.00
1,500.00	Fax Machine/EPBAX Maintenance Charges		
2,500.00	Professional Tax		2,300.00
37,900.00	Telephone & Conveyance Expenses for Staff		
19,831.00	Website Development Expenses		16,795.00
9,135.00	General Body Meetings Expenses		7,719.00
33,840.00	Late filing Fees - TDS		
<b>816,102.00</b>	<b>Total Rs.</b>		<b>863,990.40</b>

<b>SCHEDULE 13 - AMOUNTS WRITTEN OFF</b>			
<b>YEAR ENDED 31.3.2017</b>	<b>PARTICULARS</b>	<b>YEAR ENDED 31.3.2018</b>	
<b>RUPEES</b>		<b>RUPEES</b>	<b>RUPEES</b>
146,901.00	Debtors (net)		4,642.50
93,067.00	Retention Money - Building Repairs		-
18,500.00	Deposits		-
1,183,580.00	Nasik Redevelopment Projects		-
<b>1,442,048.00</b>	<b>Total Rs.</b>		<b>4,642.50</b>
<b>SCHEDULE 14 - EXPENSES ON OBJECTS OF THE TRUST</b>			
<b>YEAR ENDED 31.3.2017</b>	<b>PARTICULARS</b>	<b>YEAR ENDED 31.3.2018</b>	
<b>RUPEES</b>		<b>RUPEES</b>	<b>RUPEES</b>
	<b>HEALTH CENTRE PROJECT</b>		
97,900.00	Expenses & Fees Paid	136,670.00	
144,200.00	Salaries & Wages	195,150.00	
27,695.00	Health Centre Expenses	4,164.00	
32,643.00	Pathological Consultant Charges	67,219.00	
13,450.00	Printing & Stationery	-	
314,175.00	Repairs & Maintenance	-	
10,714.00	Electricity Charges	11,242.00	
3,880.00	Telephone Charges	4,460.00	
13,350.00	Telephone & Conveyance Expenses for Staff	-	
658,007.00		418,905.00	
154,240.00	Less: Consultation Fees Recd.	224,980.00	
22,500.00	Less: Pathological Laboratory Receipts	71,330.00	
481,267.00			122,595.00



<b>SCHEDULE 14 - EXPENSES ON OBJECTS OF THE TRUST</b>			
<b>YEAR ENDED 31.3.2017</b>	<b>PARTICULARS</b>	<b>YEAR ENDED 31.3.2018</b>	
<b>RUPEES</b>		<b>RUPEES</b>	<b>RUPEES</b>
	<b>NASHIK HOLIDAY HOME EXPENSES</b>		
18,082.00	Rates & Taxes	3,687.00	
272,550.00	Salary & Wages & Allowances	402,050.00	
53,320.00	Electricity Charges	173,960.00	
3,760.00	Misc. Expenses	69,801.00	
740.00	Bank Charges	1,050.00	
	Computer Expenses	9,870.00	
4,851.00	Printing & Stationery	4,598.00	
14,500.00	Telephone & Conveyance Expenses for Staff	-	
22,116.00	Telephone Charges	19,534.00	
1,085.00	Courier Expenses	1,455.00	
4,400.00	Staff Welfare Expenses	4,800.00	
3,223.00	News Papers & Periodical Expenses	4,532.00	
12,115.00	Local Conveyance	1,900.00	
27,850.00	Maintenance of Garden	27,570.00	
2,290.00	Pest Control Charges	-	
112,336.00	Repairs & Maintenance- Others	76,419.50	
5,188.00	Repairs & Maintenance- Electricals	22,232.00	
4,050.00	Maintenance of Aqua Guard		
562,456.00	<b>ANNUAL &amp; MONTHLY SOCIAL GATHERING</b>		823,458.50
141,855.00	Expenses on ASG & Distribution of Prizes (Including Drama, Foundation Day, Social Gathering, Diwali Drama, Diwali Sports)	194,032.00	
19,100.00	Suresh Hemmady's Book Launch Expenses	-	
28,050.00	Convocation Expenses	26,120.00	
189,005.00		220,152.00	
	Less: Sports Meet Receipts	124,351.00	
30,000.00	Less: Prize Fund Investment - Interest	31,000.00	
6,506.00	Less: Family Tree Project Receipt		
152,499.00			64,801.00
	Birth Centenary Celebration Expenses	362,829.00	
	Less: Collections	262,000.00	
			100,829.00
	<b>READING ROOM AND LIBRARY</b>		
3,191.00	Salary, News Papers and Periodical Expenses		361.00
	<b>MARRIAGE BUREAU</b>		
12,000.00	Expenses Incurred	11,000.00	
7,975.00	Less: Membership - Marriage Bureau	6,601.00	
4,025.00			4,399.00
<b>1,203,438.00</b>	<b>Total Rs.</b>		<b>1,116,443.50</b>

<b>SCHEDULE 15 - RENT RECEIVED</b>			
<b>YEAR ENDED 31.3.2017</b>	<b>PARTICULARS</b>	<b>YEAR ENDED 31.3.2018</b>	
		<b>RUPEES</b>	<b>RUPEES</b>
75,030.84	From Residential Tenants		88,703.04
492,250.00	Nasik Holiday Home		543,638.00
1,004,000.00	Hall		1,125,424.00
<b>1,571,280.84</b>	<b>Total Rs.</b>		<b>1,757,765.04</b>

<b>SCHEDULE 16 - INTEREST RECEIVED</b>			
<b>YEAR ENDED 31.3.2017</b>	<b>PARTICULARS</b>	<b>YEAR ENDED 31.3.2018</b>	
		<b>RUPEES</b>	<b>RUPEES</b>
2,473,677.00	Total Interest received during the year (a)	2,941,992.00	
	<b>Less:</b> Utilised/To be utilised		
140,000.00	Distress Relief	147,000.00	
125,000.00	Medical Relief	137,000.00	
290,000.00	Emergency Medical Relief	302,000.00	
235,000.00	Scholarship	227,000.00	
9,000.00	Magazine - Konkani Basha Prasar Nidhi	9,000.00	
24,000.00	Magazine	25,000.00	
30,000.00	Prizes	31,000.00	
12,000.00	NNH Maintenance	12,000.00	
686,465.00	Centenary Fund	918,076.25	
369,635.00	Centenary Medical Aid	494,348.75	
1,921,100.00	Total Interest Utilised/To be utilised (b)	2,302,425.00	
552,577.00	Interest - Balance (a-b)		639,567.00
45,999.00	Interest of Savings Bank Accounts		55,860.00
6,821.00	Interest on IT Refunds		20,205.00
<b>605,397.00</b>	<b>Total Rs.</b>		<b>715,632.00</b>

**SCHEDULE 17 - INCOME FROM OTHER SOURCES**

YEAR ENDED 31.3.2017	PARTICULARS	YEAR ENDED 31.3.2018	
		RUPEES	RUPEES
	<b>SHRIMAT ANANDASHRAM HALL</b>		
67,106.00	Commission on Pandal and Loud Speakers	54,445.00	
241,600.00	Commission on Catering from Central Excellency	213,569.00	
42,300.00	Commission on Catering from Guruprasad	48,505.00	
8,000.00	Commission on Catering from Lily Caterers	13,906.00	
359,006.00			330,425.00
	<b>NASHIK HOLIDAY HOME</b>		
48,000.00	Advertisement Income	48,000.00	
790.00	Interest on Bank	1,278.00	
12,000.00	Interest on NHH - Maintenance Fund	12,000.00	
10,435.00	Miscellaneous Income	-	
71,225.00			61,278.00
	<b>MAGAZINE ACCOUNT</b>		
1,692,561.00	Advertisements Received	1,432,371.00	
24,000.00	Interest on Magazine Fund	25,000.00	
67,155.00	Recovery of Airmail Charges	23,000.00	
9,000.00	Interest on Konkani Basha Prasar Nidhi Fund	9,000.00	
1,792,716.00		1,489,371.00	
1,609,126.10	Less: Magazine Expenses	1,430,635.00	
183,589.90			58,736.00
	<b>OTHER INCOME</b>		
7,350.00	Subscriptions	900.00	
2,400.00	Students Membership Recd.	-	
52,662.00	Donations	295,050.00	
130,260.00	Misc. Income	30,279.00	
1,553,731.95	KSA Hindustani Classical Music Event		
-	- Naad Ninaad Income	2,402,800.00	
	Less: Expenses	488,523.84	
		1,914,276.16	
-	- Sanshay Kallol and Aple Avadate Pu. La.	1,297,251.00	
-	- Less Expenditure	480,257.00	
		816,994.00	
600.00	D.A.Bijoor Autobiography Sale		
1,600.00	Konkani Proverbs & Idioms Book Receipts	-	
-	- Less Expenditure	-	
1,600.00		-	
900,000.00	Census Project Donations	-	
18,150.00	Census Book Sale	3,450.00	
746,899.50	Less: Expenditure	-	
171,250.50		3,450.00	
1,919,854.45	<b>Sub-total - Other Income</b>		3,060,949.16
<b>2,533,675.35</b>	<b>Total Rs.</b>		<b>3,511,388.16</b>

## **KANARA SARASWAT ASSOCIATION**

### **SCHEDULES FORMING PART OF THE ACCOUNTS AS AT 31<sup>st</sup> MARCH, 2018**

#### **SCHEDULE 18 : NOTES ON ACCOUNTS**

A Significant Accounting Policies:

##### **1. Basis of Accounting:**

The Financial Statements are prepared under the historical cost convention on an accrual basis, except in case of Subscriptions which are accounted on cash basis.

##### **2. Use of Estimates:**

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reported period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

##### **3. Income:**

Interest income on Fixed deposits is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

Income from Rent is recognized based upon the rights given to the tenants against payment of Rent / Lease Fee. The same is recorded on accrual basis in the books.

##### **4. Fixed Assets:**

- a. Fixed Assets are stated at cost of acquisition / construction and inclusive of all direct and incidental expenses related to such acquisition / construction.
- b. Cost relating to acquisition of Computer Software are capitalised

##### **5. Depreciation:**

Depreciation has been provided on straight line method at the rates decided by the Management. Computer Software is amortised on straight line basis over a period of five years.

##### **6. Foreign Currency Transactions:**

Transactions arising in foreign currency during the year are recorded at the exchange rates prevailing on the date of the transaction.

##### **7. Contingent Liabilities & Provisions**

The Trust recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognised or disclosed.

- B The figures of previous year have been regrouped / recast wherever necessary, to confirm to current year classification.
- C The Association has not maintained the Fixed Assets Register as per the requirements of Section 36B and Rule 24A of the Bombay Public Trust Act, 1950. The Association has however, maintained a list of assets.
- D The Association had constructed a house in Shirali in the year 1975. The cost of the structure and the fittings and furniture therein aggregated Rs 57739.51. Depreciation was not being provided on these assets. The land on which this structure

stood was sub-leased to the Association in 1974. The Managing Committee of the Association was authorised by the General Body, at its meeting in August, 2012, to hold discussions with the lessor, Shri Chitrapur Math with regard to the continuation or otherwise of the lease. The Managing Committee at that time, after due discussions, decided to discontinue the lease with effect from September 2012. However it was decided to continue to show the assets in the books of the Association. The house is presently in the occupation of Shri Chitrapur Math. The Association is not incurring any expenditure on maintenance of the property. Depreciation on these assets, to the extent of 100%, amounting to Rs 57739.51, has now been provided in the current year.

E Depreciation was not being provided on Library books. Depreciation to the extent of 100%, amounting to Rs 9858.45 has now been provided in the current year.

**For Kanara Saraswat Association**

**For SCA and Associates  
Chartered Accountants  
Firm Registration Number 101174W**

**Chairman  
Date: 21st July, 2018**

**Hon. Treasurer**

**Kiron Mallapur  
Partner**

**Membership No 36336  
Date: 21st July, 2018**

**Hon. Secretary  
Date: 21st July, 2018**

**Trustee**