

Dear Members,

We have pleasure in placing before the General Body its 97th Annual Report for the year 2008-2009 on the working of the Kanara Saraswat Association along with the Audited Statement of Accounts for the year ended March 31, 2009

MEMBERSHIP

The number of persons admitted to different classes of membership during the year under the report are as follows:

CATEGORY	LIFE	PATRON	BENEFACTOR	ORDINARY
Membership as on-31/03/2008	5186	149	46	4
New members added During the year	64	1	-	2
Total membership As on 31/03/2009	5250	150	46	6

Note: The membership figures may include deceased persons.

RESERVE FUND

The Reserve Fund for the last four years was as follows

YEAR	AMOUNT
1.2008-2009	Rs. 30,28,752.21
2.2007-2008	Rs. 27,28,617.65
3.2006-2007	Rs. 25,,87,617.65
4.2005-2006	Rs. 24,01,666.65

DONATIONS

During the year ending March 31, 2009 donations were received for various objects.

Category	2008-2009	2007-2008	2006-2007
1. Distress Relief Fund	Rs. 4,60,000.00	Rs 40,500.00	Rs 1,73,501.00
2. Medical Relief Fund	Rs 78,001.00	Rs 1,54,614.00	Rs 1,01,102.00
3. Scholarship Fund	Rs 2,04,250.00	Rs 7,31,202.00	Rs 2,42,261.00
4. Emergency Medical Fund	Rs 7,41,001.00	Rs 1,32,112.00	Rs 55,500.00
5. Prize Fund	Rs 42,000.00	Rs 31,262.00	Rs 2,004.00
6. Centenary Fund	Rs 5,69,001.00		

The Interest on above Corpus fund is disbursed to needy persons based on their applications. As you are aware, the Co-ordination Committee of Aid-giving Institutions has been formed to select and recommend deserving persons for receiving aid without duplication. The aid-giving Institutions are: 1) Kanara Saraswat Association; 2) Chitrapur Saraswat Educational Relief Society (Regd), Santacruz; 3) Saraswat Eduational & Provident Co-op Society, Grant Road; 4) Saraswat Mahila Samaj, Gamdevi; 5) Shrimat Anandashram Ordination Golden Jubilee Fund, Shri Chitrapur Math, Shirali 6) Swami Parijanan III Education & Charitable Trust, Virar.

The Coordination Committee invites applications from needy persons and after scrutinizing the applications, it sanctions the quantum of aid based on individual needs and on the total funds available at its disposal. Thereafter, the Co-ordination Committee distributes the applications of the selected persons to the respective institutions for disbursement of the amount of aid committed by it.

The interest accrued from the Emergency Medical Fund is disbursed directly by KSA to deserving persons.

The following chart shows the amount disbursed to needy persons under Corpus Funds.

COMPARATIVE CHART OF DISBURSEMENT OF INTEREST ON CORPUS FUND FOR LAST TWO YEARS

DISBURSEMENTS	2007-2008	2008-2009	No. Of Recipients
Scholarhip Fund	199054.00	205400.00	35
Distress Relief Fund	90171.00	108700.00	31
Medical Relief Fund	56319.00	81300.00	3
Emergency Medical Fund	172653.00	269600.00	12
TOTAL	518197.00	665000.00	

KSA contributed for Emergency Medical Aid to the family members for the treatment of 5 victims of severe road accident, besides collecting funds by appealing to the members of community through "Kanara Saraswat" Magazine.

INVESTMENTS

The investments as on March 31, 2009 amounted to Rs. **1,35,45,813.00** against the previous year's Rs. **1,12,36,993.14**. The funds of the Association are invested in Fixed Deposit with The Shamrao Vithal Coop. Bank Ltd. Mumbai. The investments relates to specific Corpus Funds for Scholarships, distress relief, medical relief and emergency medical relief out of donations received and general funds of Association.

INCOME AND EXPENDITURE

Income & Expenditure during the current year shows the **surplus** was Rs. 28,467.59 compared to last year as against a **deficit** of Rs 47,609.20 in the previous year.

CENTENARY FUND

As a follow up of the proceedings of the Conferences of Presidents and Vice-Presidents held on 15th August 2008, we are happy to inform our members, The Core Committee for Fund Raising is formed under the Chairmanship of our past president Shri Suresh Hemmady. We are very grateful to Shri Suresh Hemmady, Shri Ratnakar Gokarn and Shri Dilip Sashital for contacting persons at various places viz. Pune, Nashik, Bangalore, Kolhapur, Mangalore etc. including Mumbai

The Association has received donations towards the Centenary Fund from the following.

Name of the Donor	Amount (in Rs.)
1. G.D. Padukone	5001.00
2. Shrikant Mankikar	3000.00
3. G.V. Masurkar	1,00,000.00
4. Prof (Smt) Kalindi Muzumdar	1,00,000.00

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Centenary Fund donations (continued)

Name of the Donor	Amount (in Rs.)
5. Kunda Hosangady	10,000.00
6. Dr. Shyamala Masurkar	51,000.00
7. Dr. Anil Masurkar	15,000.00
8. Sudhir Masurkar	20,000.00
9 Geeta and Mohan Rao	10,000.00
10. Vasanti & Vasant Gokarn	15,000.00
11. Jitendra Gokarn	5,000.00
12 Ramkishore Mankekar	3,000.00
13 Dr. Harish Kodial	25,000.00
14. Taranath Kalbag	2,000.00
15. All Chitrapur Saraswat Youths Trust	50,000.00
16. Dr. Kishore Nadkarni	30,000.00
17. G.R. Bhatkal Foundation	1,00,000.00
18 Kalindi H. Kodial	25,000.00

PRESIDENT & VICE-PRESIDENT

At the Annual General Meeting held on 29th September 2008 Dr, Harish Kodial and Shri Uday Mankikar were elected unanimously as President and Vice-President respectively for the year 2008-2009.

MANAGING COMMITTEE

At the close of the year there were 5 vacancies –i.e.(1) Shri Shivshankar D. Murdeshwar 2. Shri Dilip P. Sashital 3. Shri Shyam C. Balsekar retired Under Rule13 (1) and 1. Shri G. D. Padukone and 2. Shri Yatin S. Mavinkurve retired under Rule 16. The Nominations were invited and 7 valid nominations of Shri Shivshankar D. Murdeshwar 2. Shri Dilip P Sashital 3. Shri Aditya U. Mankikar 4. Shri Samiir V. Halady 5. Shri G.D. Padukone 6. Shri Anand R. Nadkarni and 7. Shri Yatin Mavinkurve were received. Shri Srikar Balsavar was appointed as Returning Officer.

Elections were held and the following were declared elected at the Annual General Meeting:

1. Shri Shivshankar D. Murdeshwar
2. Shri Yatin Mavinkurve
3. Shri Anand R. Nadkarni
4. Shri Aditya U. Mankikar
5. Shri Dilip P. Sashital

MANAGING COMMITTEE MEETINGS

During the year under reference viz from 1st April 2008 to 31st March 2009 the Managing Committee met 22 times. The attendance of members was as follows:

Name of the Member	No. of Meetings	Meetings Attended
Shri Avinash G. Trasi	22	19
Shri Shivshankar D. Murdeshwar	22	20
Shri Yatin S. Mavinkurve	22	10
Shri Rajaram D. Pandit	22	7
Shri Gurunath S. Gokarn	22	21
Shri Anand R. Nadkarni	9	8 elected on 28/09
Dr. Prakash S. Mavinkurve	22	14
Shri Kishore A. Surkund	22	8
Shri Santosh K. Sirur	22	7
Shri Shyam C. Balsekar	11	2 retired on 28/09
Shri Uday A. Mankikar	6	6
Shri Aditya U. Mankikar	5	1 resigned on 10th Jan 09
Shri Ganapati D. Padukone	11	10 retired on 28/09
Shri Dilip P. Sashital	22	16

SOCIAL, CULTURAL AND OTHER EVENTS

April 13-14, 2008	Musical Tribute to Acharya SCR Bhat – By Kala Vibhag
May 1-4, 2008	Konkani Natya Mahotsava at Karnataka Sangha
May 20, 2008	Annual GSB Cricket Tournament – KSA youths participated and won "Runner Up" August 15, 2008 – Flaghoisting by Lt. Col. M.S. Karpe on Independence Day Followed by KSA Centenary Celebrations - Conference of Presidents and Vice-Presidents and members Inauguration of newly renovated KSA Office, Library and Reading Room by Shri G.V. Masurkar – Chief Guest
August 31, 2008	Remembering Late Shri Vasant P. Nadkarni and honouring Konkani writers of Goa
October 12, 2008	Free Body Fat Composition Analytical Camp
October 18-19 2008	Saraswat Sangeet Sammelan at Indirabai Kallianpur Hall
October 19, 26 th to 30 th 2008	Annual Diwali Programmes – Athletic Events, Sports Indoor & Outdoor sports and Cultural Programmes
October 25, 2008	Convocation of Saraswat Students
November 2, 2008	Lok Bhakti Sangeet by Smt Mangala V. Tavanandi of Delhi
November 9, 2009	Konkani Drama "Kav Kav Yethe Yethe Bais Re Mora" at Sahitya Sangh Mandir for fund Raising for KSA Centenary H.H. Shrimat Sadyojat Shankarashram Swamiji camped in KSA premises during Datta Jayanti Utsav from 8 th December to 14 th December 2008
February 2009	His Holiness Shrimat Sadyojat Shankarashram Swamiji camped for 10 days during Pratyushotsava of Shri Chitrapur Math

KSA'S CENTENARY YEAR

KSA organized on 15th August 2008 an Advisory Council meet of former Presidents and Vice-Presidents and the Managing Committee members to discuss, deliberate and plan the programmes for KSA Centenary starting from November 26, 2010 and to be concluded on November 26, 2011. A wide range of subjects



emerged and views were offered. A Fund raising Core Committee was formed with Shri Suresh Hemmady as Chairman. The Committee's efforts to raise funds continued and our people in the community have responded positively

KSA's FOUNDATION DAY

Our Association celebrated 97th Foundation Day of Kanara Saraswat Association on November 26, 2008 in the Indirabai Kallianpurkar Hall of Balak Vrinda Education Society, Talmakiwadi by honouring the following eminent persons for their achievements in their respective fields as also their outstanding contribution to the Society and the Nation

The persons honoured were 1. Shri Suresh L. Kati 2. Shri Gajanan P. Baidur 3. Maj. Gen. Baidur Nagesh Rao (Retd) AVSM, PVSM & BAR 4. Shri Sanjay B. Baljekar 5. Dr. Ravindra Nagesh Bijur 6. Dr. Sujal Ravindra Bijur 7. Shri Ratnakar Nagesh Gokarn 8. Shri Manohar V. Halady 9. Prof. Arun S. Mudbidri 10. Pt. Sadanand D. Naimpalli 11. Smt. Kunda Nadkarni-Rege

12. Shri Bhavanishankar Savnal 13. Smt. Aparna Sanjiv Sirur 14. Shri Shrikant Gangadhar Talgeri 15. Kumari Sanchita Mavinkurve (Sports person of the year Award)

Prizes were also awarded for best Konkani Articles to Shri Ashok Mallapur, Smt. Neela C. Balsekar and Smt. Asha Anil Gersappe.

SHRIMAT ANANDASHRAM HALL AND NASHIK HOLIDAY HOME

We are giving below Chart containing details of Income received and expenses incurred under our various activities so that corrective measures can be taken to improve financial position.

COMPARATIVE CHART OF INCOME AND EXPENSES FOR LAST THREE YEARS

PARTICULARS	INCOME	EXPENDITURE	INCOME	EXPENDITURE	INCOME	EXPENDITURE
	2008-2009		2007-2008		2006-2007	
Anandashram Hall	398030.00	* 925917.00	343816.00	* 596064.00	363553.00	* 632900.00
Surplus /Deficit	-527887.00		-252248.00		-269347.00	
Nasik Holiday Home	498042.00	294407.00	392011.00	260486.00	338161.00	281598.00
Surplus /Deficit		+203635.00		+131525.00		+56563.00
Health Centre	73371.00	85387.00	71913.00	101878.00	58715.00	96751.00
Surplus /Deficit	-12016.00		-29965.00		-38036.00	
Pathology Laboratory	28380.00	69539.00	22895.00	42315.00	22745.00	19067.00
Surplus /Deficit	-41159.00		-19420.00			+3678.00
Annual/Social Gathering	51850.00	124256.00	30243.00	99161.00	24738.00	94806.00
Surplus /Deficit	-72406.00		-68918.00		-70068.00	
Magazine	1188927.00	806996.00	652835.00	625761.00	699411.00	698745.00
Surplus /Deficit		+382231.00		+27074.00		+666.00

EXPENSES IN RESPECT OF ANANDASHRAM HALL	2008-09	2007-08	2006-07
EXPENSES IN RESPECT OF PROPERTIES	569794.00	224148.00	245922.00
ESTABLISHMENT EXPENSES	356123.00	371916.00	386977.00
TOTAL *	* 925917.00	* 596064.00	* 632900.00

The above chart shows that Shrimat Anandashram Hall, Health Centre, Path-Lab and Annual/Social Gathering are occurring continuous deficit for last 3 years (except Path Lab in 2006-2007). However, the loss is recouped by good revenue earnings by Nashik Holiday Home and Magazine Advertisements. Though the deficit in Path-Lab and Health Centre is understandable, which is due to subsidized fees and concessional rates charged to the senior citizens. The Path-Lab has to be shifted from KSA premises to Popular Ambulance Association' garage which is on the ground floor for the benefit of the elderly persons who cannot climb the stairs. The deficit in revenue from Shrimat Anandashram Hall and Social Gathering is causing concern. The total expenses of Rs. 2,06,620/- incurred on Hall Repairs during 2008-2009 thereby increasing expenses in respect of properties from Rs. 3,71,906/- in 2007-2008 to Rs. 5,69,794/- in 2008-2009. The members of the Managing Committee should ponder over these issues and find out the ways to improve Revenue Receipts and control Revenue expenses.

The booking of Hall is at 14% and 9% only in the years 2007-2008 and 2008-2009 respectively. We have excluded 25 days in a year given for social gathering at nominal charges of Rs. 600/- per day and 10 days given to prestigious Datta Jayanti Utsav in December of every year. We are thankful to the organiser of Datta Jayanti for donation of Rs 50,000/- in current year.

The booking rate of Nashik Holiday Home is 45% and 51 %for the year 2007/2008 and 2008-2009 respectively.

The steps should be taken to increase the booking Rate of Shrimat Anandashram Hall, Though Nashik Holiday Home shows good returns of Occupancy Rate of 51%, there is good scope of increasing it by means of Advertising in Print/T.V. Media. The Comparative chart of Occupancy Rate of Shrimat Anandashram Hall and Nashik Holiday Home for last 2 years is given below:-

COMPARATIVE CHART OF OCCUPANCY AT SHRIMAT ANANDASHRAM HALL

YEAR	FULL DAY	HALF DAY	SOCIALS @ CONCESSIONAL	FREE	DATTA JAYANTI	VACANT DAYS
2007-2008	30	40	25	25	10	235
2008-2009	17	30	25	29	10	254

COMPARATIVE CHART OF OCCUPANCY AT NASHIK HOLIDAY HOME

YEAR	UNIT 1	UNIT 2	UNIT 4	UNIT 5	UNIT 6	UNIT 7	UNIT 8	TOTAL DAYS
2007-2008	99	138	140	195	214	191	190	1167
2008-2009	86	174	153	210	208	190	234	1255

Unit No 1 was closed from January 2009 to March 2009 for Repairs

Unit No 3 has been occupied by Manager as Staff Quarters.

To overcome the problem of frequent power shutdowns suitable inverter has been installed. All units have been provided with 14 inch coloured TVs for recreation of the occupants.

BHANDARDARA PLOT

The Managing Committee made efforts to sell the Bhandardara Plot. Till date there is no response. As per rules and conditions, for selling or transfer the plot permission of the competent authority is required. Efforts are made to dispose off the plot as early as possible.

"KANARA SARASWAT" MONTHLY MAGAZINE

The monthly Kanara Saraswat was published regularly and mailed it on the scheduled date. Members have complimented the Editorial Committee for popularizing the magazine by covering many important and diverse topics including events that have taken place in the Community. More and more writers are contributing informative and interesting articles; the pages had to be increased from 64 to 68 pages. The special Diwali issue was well received. Members based to foreign countries are eagerly waiting for the magazine. The airmail charges to foreign countries had to be increased from Rs. 300/- to Rs. 1000/-The

printing of Kanara Saraswat Association is done by M/s. Chintanakshar Grafics, Wadala. The computer composing and Graphics are efficiently carried out by Smt. Sujata V. Masurkar and Shri Atul Joshi

Taking enough care to deliver the printouts within scheduled dates. We also thank Smt. Shrikala Kodikal for transcribing the recorded events of KSA's Functions which are published in the "Kanara Saraswat". The Managing Committee felt that there is a need to upgrade the magazine from all aspects as far as printing, layout, designs etc., The Editorial Committee has planned to bring out the issue with new look introducing many changes. The details of number of pages and expenditure involved on account of the magazine as follows:

Month	2005-2006	2006-2007	2007-2008	2008-2009
January	60	141	60	60
February	62	56	64	56
March	62	60	52	56
April	64	60	56	56
May	64	60	52	72
June	64	76	48	60
July	60	56	52	64
August	56	64	56	60
September	52	60	60	68
October	60	64	68	64
November	72	64	80	64
December	72	60	64	72
Total no. Of Pages	740	821	712	752
Expenditure	Rs.6,41,883/-	Rs. 6,94,734/-	Rs. 6, 22,401/-	Rs. 7,90,488/-

WEBSITE

It is under active consideration to relaunch the website with a new domain in the near future.

ACCOUNTS AND AUDIT

The accounts of the Association for the year 2008-2009 were finalized and audited by Saraf And Gurkar Associates, Chartered Accountants, as our Statutory Auditors. Shri Sandeep Chavan of Saraf Gurkar Associates helped in auditing and preparing the Balance Sheet. The Internal Audit was meticulously done by our Honorary Auditor Shri Hattangadi Premanand Bhat. We immensely thank them.

Shri Rajaram Pandit the Hon. Secretary, finance took immense efforts to finalise the accounts. Special mention should be made of Shri Dattatreya G. Nakte and Smt. Shobhana D. Rao who gave efficient support for collating and completing the accounts on the computer.